



August 2, 2001

BY FACSIMILE

Doreen Domer
phone: 415) 459-5312
fax: (415) 785-1763

re: 16 Karl Avenue, San Anselmo
Chuck, Hazel, Mike and Katie Vergara

Dear Ms. Domer:

Today, I discovered from the estimated closing statements that the purchase price was changed to \$312,500. After calling you on the phone, I received your fax showing that you changed the first page of the Standard Residential Purchase Agreement to show a purchase price of \$312,500, rather than \$475,000. Apparently, all the parties signed and authorized the price change acting on your advice. We have not been involved with this price change and this comes as a complete surprise to us. Escrow apparently will be closing tomorrow or the next day.

In all our years of real estate, this has never happened to us. Most mortgage brokers do not change our contracts without our knowledge and regularly keep us informed of important developments, particularly since these types of changes could have significant legal and tax consequences for the Vergaras.

Should there be any more changes to the transaction, please keep us notified.

Very truly yours,


Eric Burriss

cc: Chuck and Hazel Vergara
Mike and Katie Vergara